

## GOVERNANCE

### COMMITTEE DECISION SHEET

#### FINANCE AND RESOURCES COMMITTEE - TUESDAY, 8 AUGUST 2023

Please let the Committee Officer know as soon as possible if you do not agree with any action proposed in this decision sheet. These are decisions of the Committee and there is an expectation that action will be taken. If for any reason it is apparent that you will not be able to act on these instructions in full or in part or that there will be a delay, please let the Committee Officer know as it may be necessary to advise the Committee or seek further instructions from the Committee.

	Item Title	Committee Decision	Cluster Required to take action	Officer to Action
1.1	<b><u>Notification of Urgent Business</u></b>	<b><u>The Committee resolved:</u></b> There was no urgent business.		
2.1	<b><u>Determination of Exempt Business</u></b>	<b><u>The Committee resolved:</u></b> in terms of Section 50A(4) of the Local Government (Scotland) Act 1973, to exclude the press and public from the meeting during consideration of the following item of business:- <ul style="list-style-type: none"><li>• Item 7.1 – Council Financial Performance – Quarter 1, 2023/24 – Exempt Appendix.</li></ul>		
3.1	<b><u>Declarations of Interest and Transparency Statements</u></b>	<b><u>The Committee resolved:</u></b> (1) Councillor Macdonald advised that she had a connection in relation to agenda items 6.1 (Council Financial Performance – Quarter 1, 2023/24) by virtue of her being a Council appointed member of Aberdeen Heat and Power, however having applied the objective test, she did not consider that she had an interest and would not		

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		be withdrawing from the meeting.		
4.1	<b><u>Minutes of Meetings of Finance and Resources Committee of 5 and 6 July 2023</u></b>	<b><u>The Committee resolved:</u></b> to approve both minutes.		
5.1	<b><u>Committee Planner</u></b>	<b><u>The Committee resolved:</u></b> (i) to note the reasons for deferral in relation to item 15 (Financial Settlement from Transport Scotland for the De-trunking of the A92/A96 (Haudagain Improvement)); (ii) to request that the Chief Officer – Strategic Place Planning circulate an update to members of the Committee in relation to item 11 (Sustainable Drainage System (SUDS) Section 7; and (iii) to otherwise note the Planner.		
6.1	<b><u>Council Financial Performance - Quarter 1, 2023/24 - RES/23/255</u></b>  There is an exempt appendix located in the Exempt/Confidential Appendices Section of the agenda below.	<b><u>The Committee resolved:</u></b> (i) note the cash position that has been achieved for the General Fund and HRA to the end of Quarter 1 as detailed in Appendix 1; (ii) note the Common Good financial performance to the end of Quarter 1 as detailed in Appendix 3, specifically the £0.733m reduction in cash balances due to investment volatility; (iii) note that the General Fund full year forecast position remains very uncertain at this time and subject to the successful implementation of actions as per Appendix 2 and no		

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		<p>further financial shocks, then a full year outturn position of 'on budget' is anticipated;</p> <p>(iv) note that financial resilience to mitigate the risks of overspending is underpinned by the resources available on the Council Balance Sheet and General Fund Reserves in particular. As at 31 March 2023 the uncommitted value of those reserves was £12m, the minimum that the Council Reserves Statement recommends and as approved by the Council;</p> <p>(v) note that the HRA full year forecast position, as detailed in Appendix 2, is on target to achieve the approved budget;</p> <p>(vi) note that the Council relies on the Integration Joint Board (IJB) achieving a balanced budget, and that the IJB retains reserves to mitigate unplanned additional costs arising during the year;</p> <p>(vii) note that the forecast for General Fund Capital budget is that it will be lower than its revised budget and Housing Capital expenditure will be on budget in 2023/24 as described in Appendix 2;</p> <p>(viii) note that due to the prevailing market conditions of high inflation and supply chain volatility, and the requirements of the Prudential Code for the Council to manage capital investment through</p>		

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		<p>a programme that is prudent, affordable and sustainable, the Chief Officer – Capital will present a review of the General Fund Capital Programme to this Committee in September. In conjunction with individual reports on capital business cases, that report will demonstrate our approach to value for money and to ensure that external scrutiny is robustly evidenced;</p> <p>(ix) approve the write off of debt as noted in Appendix 5;</p> <p>(x) that the Chief Officer – Finance circulate details to Councillor Watson in relation to Sport Aberdeen’s credit line arrangements;</p> <p>(xi) that the Chief Officer – Finance circulate details to Councillor Tissera in relation to how many ACC officers over the age of 65 had sought VSER in the past 2 years and at what cost to the Council; and</p> <p>(xii) that in relation to the closure of the small financial assistance grant scheme, that the Chief Officer – Finance circulate details to all members of the Committee in relation to the organisations and the financial sums involved.</p>		
7.1	<b><u>Council Financial Performance - Quarter 1, 2023/24 - Exempt Appendix</u></b>	<b><u>The Committee resolved:</u></b> to note the information contained within the exempt appendix.		

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If you require any further information about this decision sheet, please contact Mark Masson, [mmasson@aberdeencity.gov.uk](mailto:mmasson@aberdeencity.gov.uk) or 01224 067556